



Electricity Oversight Board

Daily Report for Thursday, April 8, 2004

The average zonal price decreased by 19 percent for SP15 to \$18.11/MWh and decreased by 9 percent for NP15 to \$18.11/MWh. Average temperatures across the state increased by 2 to 4 degrees and ranged between 70 and 82 degrees. Prices for the day were lower despite other leading indicating factors that pointed toward higher prices such as:

- Increased congestion and multiple de-rated transmission line capacities throughout the day.
- High generation outage levels that ranged between 9,400 MW and 10,200 MW.
- Higher natural gas prices. The average natural gas price increased by 2 cents to \$5.61/MMBtu.
- Increased demand. The average actual demand increased by 93 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the following:

- Victorville-Lugo Nomogram between 1 a.m. and midnight.
- Miguel Imports between 7 a.m. and 11 p.m.
- Palermo Bank/Pease-Rio Oso line between 10 a.m. and 6 p.m.

The CAISO changed the transmission capacity rating for the following:

- Branch Group Elvthrly in both directions from 1,589 MW to 2,459 MW for the entire day.
- Nevada-Oregon Border (NOB) in the north-to-south direction from 543 MW to 0 MW and in the south-to-north direction from 520 MW to 0 MW between 1 a.m. and 2 p.m.
- Nevada-Oregon Border (NOB) in the north-to-south direction from 1,086 MW to 0 MW and in the south-to-north direction from 1,070 MW to 0 MW between 6 p.m. and 7 p.m.

Figure 1 - SP 15 & NP 15 7-Day Rolling Average Prices

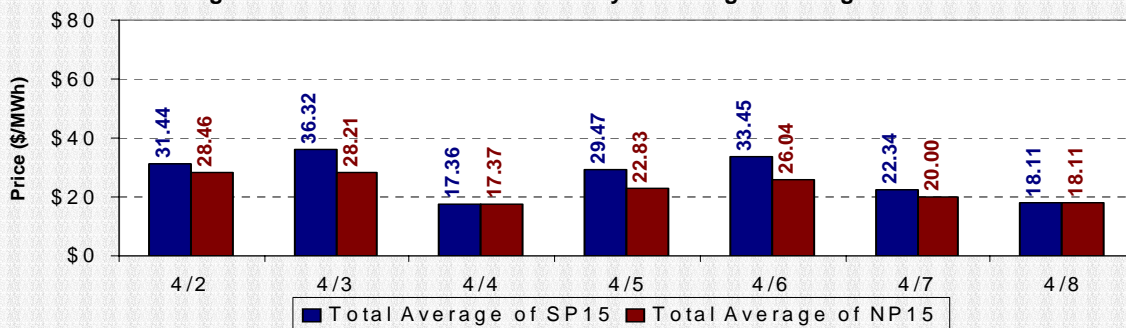
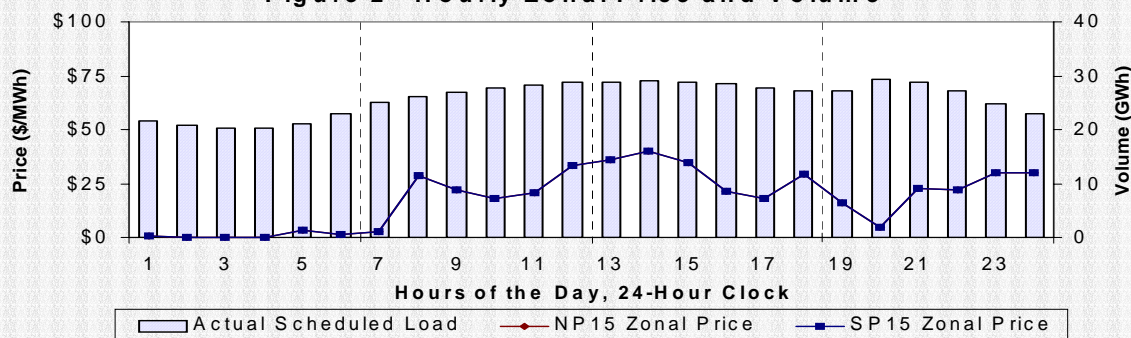


Figure 2 - Hourly Zonal Price and Volume





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Figure 3 - On-Peak Average Price by Market Area

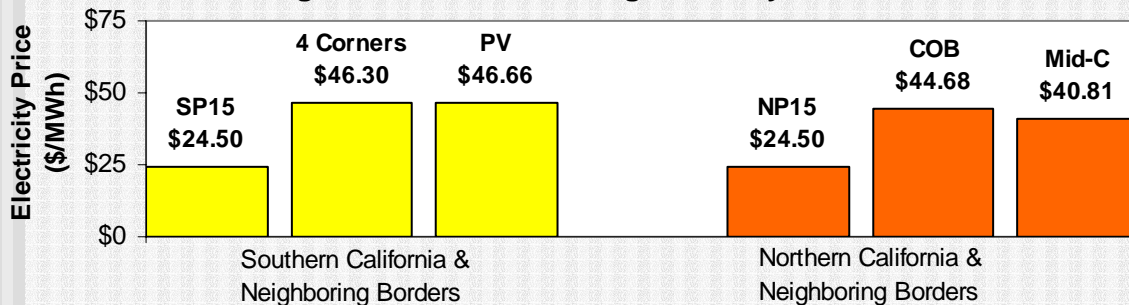


Figure 4a - Seven Day Snapshot of NP15

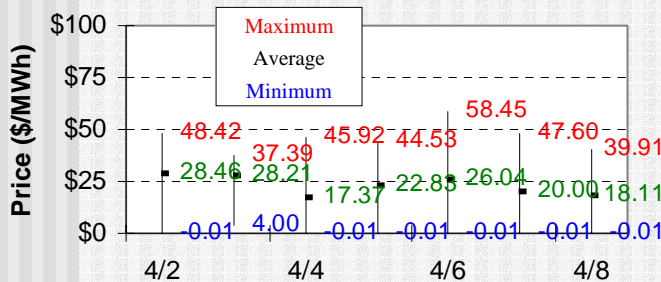


Figure 4b - Seven Day Snapshot of SP15

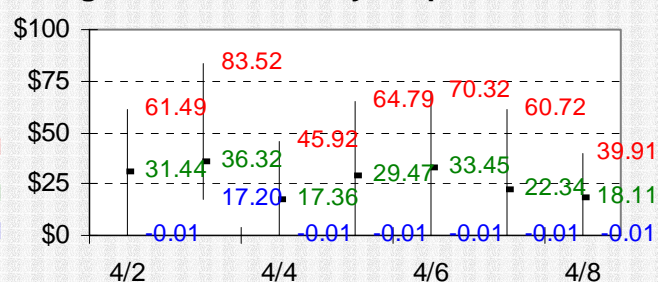


Figure 5 - Temperatures Across California

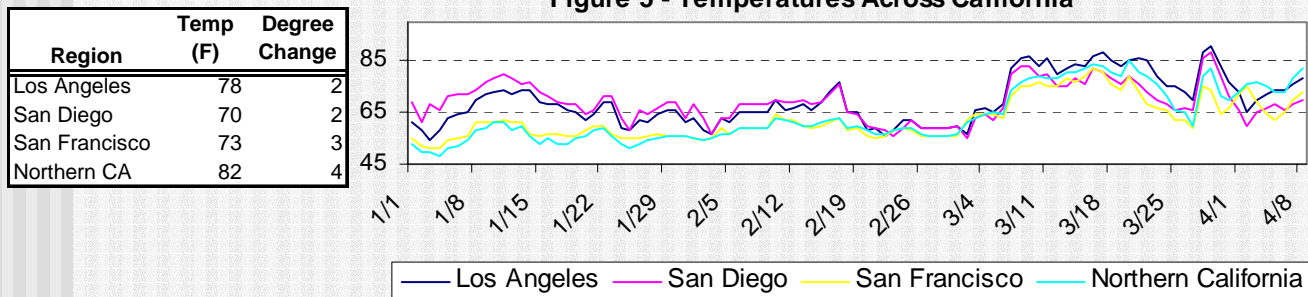


Figure 6 - Average Natural Gas Price

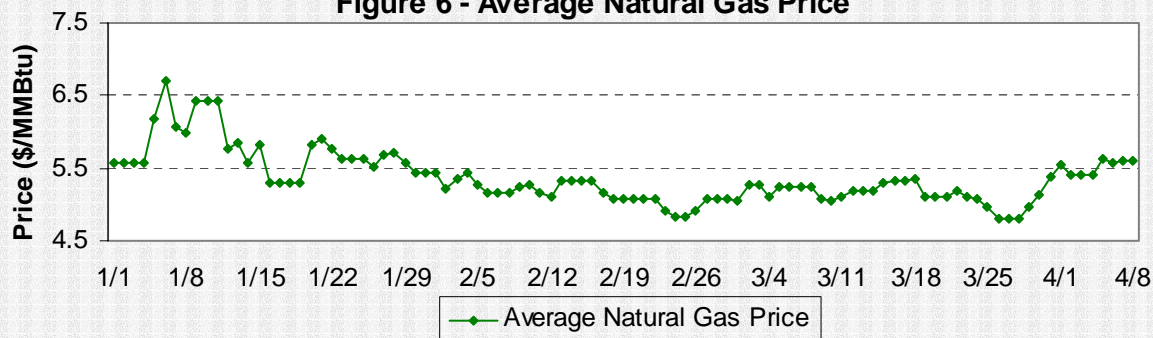


Figure 7 - Average Daily Zonal Price & Total Actual Load

